



CERTIFICATE OF IFCSA

License № : 5949

In Exercise of the powers conferred by the Financial Dealers Licensing Act [CAP 071],
I hereby grant to

THE COMPANY

Phase Forex Ltd.

A principal's license and authorize it to carry on the business of dealing in
securities. This license shall be valid for a period of **one year** commencing on
23rd August 2021 and the same shall **expire on 23rd August 2027**.



Michael Brennan

Officer Seal

MP 2018029384772