



CERTIFICATE OF IFCSA

License № : 5472

In Exercise of the powers conferred by the Financial Dealers Licensing Act [CAP 071],
I hereby grant to

THE COMPANY

InstaForex Ltd.

A principal's license and authorize it to carry on the business of dealing in securities. This license shall be valid for a period of **one year** commencing on **2nd March 2021** and the same shall **expire on 2nd March 2026**.



Michael Brennan

Officer Seal

№ 2018029384772